

Investment results delivered through teamwork

www.lasalle.com

## A Unique Focus

LaSalle Investment Management is one of the world's leading real estate investment managers with 30 years of experience. We manage approximately \$41.1 billion of public and private equity real estate investments. Our diverse investor base includes public and private pension funds, insurance companies, governments, endowments and private individuals from across the globe.

Unlike many investment management firms, we invest only in real estate and therefore have a unique focus and depth of expertise in the sector. Our primary objective is to deliver competitive performance while striving to achieve the highest levels of client service.

We operate a dedicated team model at LaSalle. Supported by a global platform, investment teams operate as entrepreneurial groups, pursuing a clear investment strategy for each client or fund. Each team is responsible for the entire life cycle of

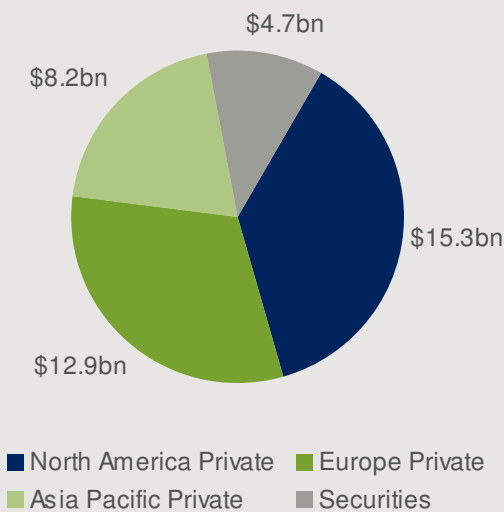
investment management and is directly accountable for performance. We believe that this approach guarantees 100% alignment with a client's investment objectives. Our regional investment committees, comprised of the most senior people at LaSalle, provide fiduciary oversight for all accounts and funds.

Research plays an integral part in our investment management process. Our 27-person global research team provides both macro level insight into broad trends and micro analysis of potential investments enabling us to identify opportunities and deliver competitive performance.

LaSalle is a wholly owned but operationally independent subsidiary of Jones Lang LaSalle, one of the world's leading real estate service providers. Jones Lang LaSalle is a publicly held company listed on the New York Stock Exchange (ticker: JLL). Our affiliation with Jones Lang LaSalle allows us to obtain extensive real-time information and research which helps to inform our analysis of markets and identify opportunities.

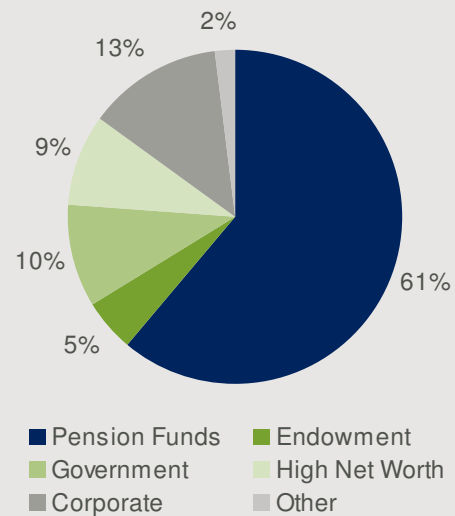
## Global Investments

Total assets under management: \$41.1bn (Q4 2008)



Source: LaSalle Investment Management. As at 31 December 2008.

Investor breakdown



Source: LaSalle Investment Management. As at 31 December 2008.

## Products – Tailored Property Investment Solutions

LaSalle manages capital for institutions and private investors all over the world, investing in private and public equity real estate through a complete range of investment vehicles. Our products include separate accounts, open and closed-end funds, public securities, mutual funds and entity level investments.

### Separate accounts

Direct separate account mandates range in size from \$100 million to more than \$3 billion and cover core, value-add and opportunistic investment strategies around the world. LaSalle designs strategies to achieve the investment objectives of our clients' real estate investment programs. Each strategy is tailored by product type, geography, target returns, risk and liquidity needs.

### Commingled funds

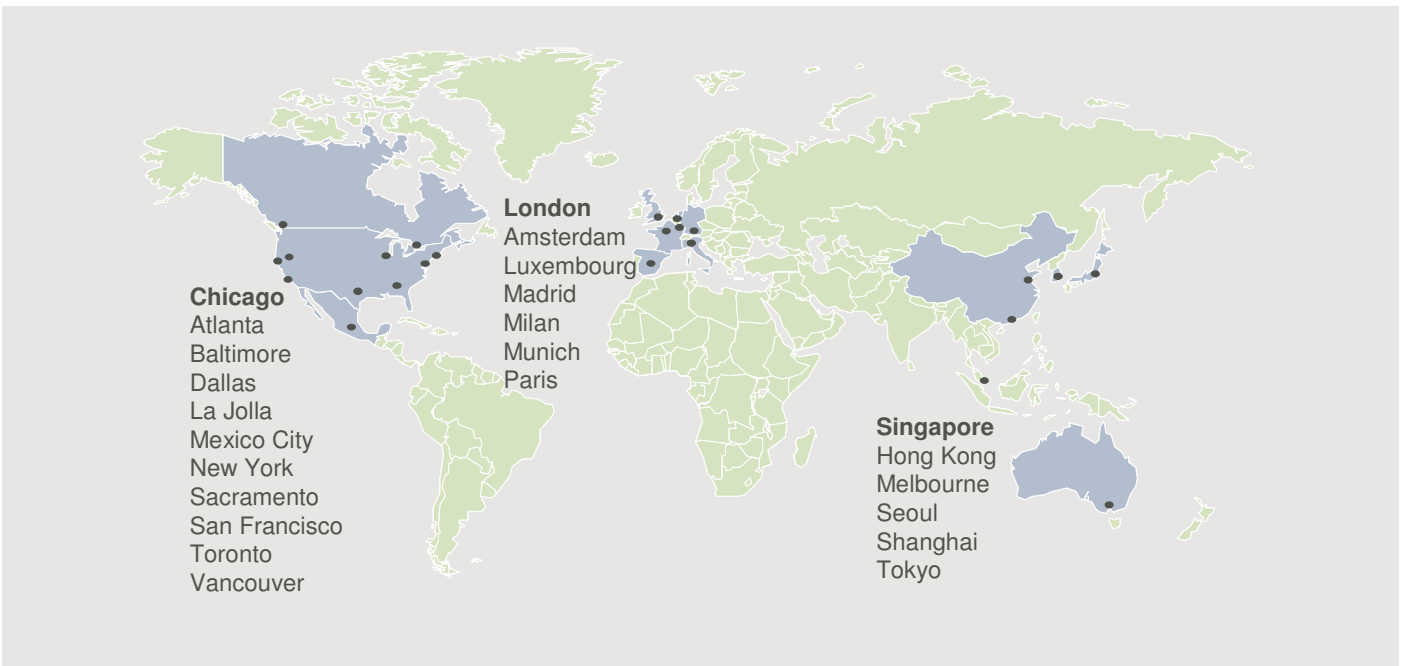
We have raised capital and launched, managed, liquidated and distributed proceeds from our closed-end funds for the last 30 years. Our commingled investment products are available to institutional and/or private investors to access direct investment opportunities at varying levels of commitment. LaSalle's products include our flagship fund series and numerous specialty funds, each pursuing a specific investment theme or geography. The diversity of our vehicles demonstrates our ability to identify opportunities and execute strategies in different markets throughout the world.

### Global public securities

Our dedicated securities group manages \$4.7bn in assets for more than 60 clients around the world. The group invests in real estate securities listed in North America, Europe and Asia Pacific. LaSalle's securities programs allow investors to diversify their listed property holds by geography and investment style, and include the *Global Real Estate Securities Program*, *International Real Estate Securities Program*, *European Real Estate Securities Program* and the *U.S. Real Estate Securities Program*.

## Worldwide Knowledge, Local Focus

LaSalle's 650 professionals in 24 offices worldwide are focused solely on real estate. We have senior real estate and investment people who specialize in all major property types in all major markets where our clients seek investments.



For more information on LaSalle Investment Management please visit [www.lasalle.com](http://www.lasalle.com)